



## **FOR IMMEDIATE RELEASE**

### **Secretary of Commerce Raimondo Appoints WorldBusiness Capital CEO Silvers to U.S. Department of Commerce Trade Finance Advisory Council**

**WASHINGTON, D.C., May 4, 2021** - Brett N. Silvers, CEO of WorldBusiness Capital, Inc. (WBC), has been appointed by the Secretary of Commerce, Gina M. Raimondo, to serve as a member of the U.S. Department of Commerce Trade Finance Advisory Council (TFAC) through August 2022. Secretary Raimondo noted that Mr. Silvers' "experience and advice will be helpful in developing solutions that can effectively address and enhance a full range of financing options for U.S. exporters." The TFAC serves as the advisory body to the Secretary of Commerce on policy matters such as access to trade finance for U.S. exporters, including small and medium-sized enterprises, and their foreign buyers. The TFAC are private sector stakeholders convened by the Department of Commerce to identify and develop solutions to trade finance challenges.

Mr. Silvers also currently serves on the U.S. Department of Commerce Industry Trade Advisory Committee on Small and Minority Business (ITAC 9), a position he has held since 2007. On this Committee, Mr. Silvers represents the viewpoint of WorldBusiness Capital, Inc. and the U.S. finance industry by advising the Department of Commerce and the Office of the United States Trade Representative on trade policy development and pursuing trade agreements that benefit U.S. businesses, workers, and the economy.

In 2019 and 2020, Mr. Silvers served as an appointee of the U.S. Department of Commerce to the U.S.-India CEO Forum. The Forum brings together leaders of the respective business communities of the United States and India to discuss issues of mutual interest, particularly ways to strengthen the economic and commercial ties between the two countries, and to communicate their joint recommendations to the U.S. and Indian governments.

In 2018, WorldBusiness Capital, Inc. received the U.S. Department of Commerce President's "E" Award for Exports in recognition of the company's significant contributions to an increase in U.S. exports. According to then Secretary of Commerce Wilbur Ross, "WorldBusiness Capital, Inc. has demonstrated a sustained commitment to export expansion...and (the company's) achievements have undoubtedly contributed to national export expansion efforts that support the U.S. economy and create American jobs."

#### **About WorldBusiness Capital, Inc.**

WBC ([www.worldbusinesscapital.com](http://www.worldbusinesscapital.com)), headquartered in Hartford, Connecticut, is a regulated commercial finance company that offers long-term loans helping businesses, entrepreneurs, and investment funds capitalize on global growth opportunities. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in corporate, trade, and project finance. The WBC team has a proven track record of successfully-closed loans in the U.S. and around the world.