



FOR IMMEDIATE RELEASE

WorldBusiness Capital Closes \$7.5 Million USDA-Guaranteed Loan for Mohegan's Mississippi Plant Supporting Manufacture and Export of Wood Pellets to UK Utility

UNCASVILLE, CONNECTICUT, October 15, 2019 - WorldBusiness Capital, Inc. (WBC) announced the closing of a \$7.5 million long-term loan for Mohegan Renewable Energy (MS), LLC, the operator of a utility-grade wood pellet manufacturing facility in Mississippi. MRE (MS) is one of several plants owned and operated as part of a highly successful diversification strategy by The Mohegan Tribe, a sovereign, federally-recognized Indian tribe situated with a reservation in Southeastern Connecticut. WBC's financing, supported by USDA under the Business & Industry (B&I) Program, is being used for plant improvements, equipment purchases and permanent working capital, enabling MRE (MS) to ramp up pellet production for export to a major electric utility located in the United Kingdom.

Robert Monyak, WBC's Executive Vice President & Chief Lending Officer, said, "WBC's long-term financing for MRE (MS) will facilitate exports and job creation in a rural region of the U.S., two top priorities for the USDA's B&I program." Christian Schoellau, WBC's Senior Vice President for Commercial Lending, led the underwriting of the deal and added, "WBC's financing will help MRE (MS) expand its footprint in the renewable energy business by actively pursuing long-term supply arrangements with large utility-scale customers, especially in overseas markets. We look forward to a long-term collaborative relationship with the company and its exceptionally strong management team."

WBC is a nationwide lender under the USDA B&I Program, offering attractive long-term financing for companies in a wide variety of industries that are located in rural, ex-urban, and suburban communities.

About Mohegan Renewable Energy (MS), LLC

MRE (MS), headquartered in Uncasville, CT, USA, was established in 2018 by Mohegan Holding Company, a business diversification vehicle of The Mohegan Tribe. MRE (MS) and its affiliates produce wood pellets and related biomass products for the global marketplace, and in addition to Mississippi, operate plants in Alabama, Indiana, and Tennessee. MRE (MS)'s core strengths include decades of experience in operations and marketing, and the financial strength and clarity of vision necessary for organizational success, domestically and internationally.

About WorldBusiness Capital, Inc.

WBC (www.worldbusinesscapital.com), headquartered in Hartford, CT, USA, is a government-regulated commercial finance company that offers flexible term loans helping small and medium-sized businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in the U.S. and emerging markets around the world, where its focus is on Latin America, Eurasia, and Africa.

WBC's Lending Group is headed by Rob Monyak, Executive Vice President & Chief Lending Officer; Rohit Choudhary, Senior Vice President; Christian Schoellau, Senior Vice President; and George Thompson, Senior Vice President.