



## **FOR IMMEDIATE RELEASE**

### **WorldBusiness Capital Closes \$5 million DFC-Guaranteed Loan to KapitalMujer for Micro-Lending in Central and Southeast Mexico**

**OAXACA, MEXICO, March 27, 2020** - WorldBusiness Capital, Inc. (WBC) announced the closing of a \$5 million, 7-year long-term loan to Mexico-based KapitalMujer, S.A. de C.V., SOFOM ENR (KapitalMujer). WBC's loan is guaranteed by U.S. International Development Finance Corporation (DFC), America's development bank. DFC partners with the private sector to finance solutions to the most critical challenges facing the developing world today. Proceeds of WBC's loans will be used by KapitalMujer to improve the quality of life in low-income, rural communities. The loans support many women entrepreneurs and women-owned businesses in the Central and Southeast regions of Mexico.

David Ojeda Yanez, CEO of KapitalMujer, commented, "We greatly appreciate the trust placed in us by WBC and DFC, as well as their financial support for our institution. KapitalMujer will use this critical funding to further our mission of helping clients attain a dignified lifestyle by providing innovative financial services."

Armando Simon, WBC's Senior Vice President for Lending in Latin America, remarked, "We are very pleased to support KapitalMujer's efforts to foster social and economic development by providing much needed financing, via microloans, to women entrepreneurs in highly marginalized communities in Central and Southern Mexico."

#### **About KapitalMujer, S.A. de C.V., SOFOM ENR**

KapitalMujer, S.A. de C.V., SOFOM ENR ([www.maskapital.mx](http://www.maskapital.mx)), established in 2005 and headquartered in Oaxaca, Mexico, is a non-bank lending institution that is dedicated to providing financial services (microloans) in rural and semi-urban areas that have restricted access to traditional financing. Its lending focus is on women-owned businesses located in low income, rural communities in South and Central Mexico. Through its network of over 45 branches supported by over 544 employees, KapitalMujer has been able to grow its customer base to over 22,500 thousand active women clients.

#### **About WorldBusiness Capital, Inc.**

WBC ([www.worldbusinesscapital.com](http://www.worldbusinesscapital.com)), headquartered in Hartford, CT, USA, is a government-regulated commercial finance company that offers flexible term loans helping small and medium-sized businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in the U.S. and emerging markets around the world, with a focus on lending in Latin America, Eurasia, and Africa.

WBC's Lending Group is headed by Ricardo Croes, Executive Vice President & Chief Lending Officer; Eric Bacong, Senior Vice President, David Santos, Senior Vice President; and Armando Simon, Senior Vice President.