



FOR IMMEDIATE RELEASE

WorldBusiness Capital Becomes First U.S. Financial Institution to Close Bancomext-Supported Loan to Michigan's Wolverine Metal Stamping for \$8.5 Million

SAINT JOSEPH, MICHIGAN, April 2, 2019 - WorldBusiness Capital, Inc. (WBC) announced the closing of an \$8.5 million, 10-year commercial term loan to Michigan-based Wolverine Metal Stamping, Inc. (Wolverine). WBC is the only U.S. financial institution that has a framework agreement for loan guarantees with Bancomext, the Mexican Government's export credit and development agency that finances Mexican companies competing in international markets. Proceeds of WBC's loan will be used by Wolverine to expand the production capacity of its operations in Mexico by financing the acquisition of new equipment, inventory purchases, and related working capital needs.

Speaking about the transaction, Eric Jackson, President of Wolverine, remarked, "The long-term financing provided by WorldBusiness Capital will facilitate the expansion of our operations in Mexico and increase our production capabilities in metal-stamping for the appliance, electronic, and automotive industries."

Jose Gonzalez, WorldBusiness Capital's Senior Vice President of Latin America Lending, commented, "Our new financing program in partnership with Bancomext enables U.S. industrial companies to grow their operations in Mexico by providing them with attractive long-term financing for fixed asset investments together with much-needed permanent working capital financing for sustained growth."

About Wolverine Metal Stamping, Inc.

Founded in 1957 and headquartered in Saint Joseph, Michigan, Wolverine (www.wolverinecorp.com) is a manufacturer of stamped precision metal components and a provider of related value-added services such as metal fabrication and robotic welding for the appliance, automotive, electronics, computer, and hardware industries. In 2010, the company established a facility in Ramos Arizpe, Coahuila, Mexico to serve its appliance, automotive and commercial vehicle customers.

About Banco Nacional de Comercio Exterior, S.N.C.

Banco Nacional de Comercio Exterior (Bancomext) is the Mexican Government foreign trade bank, whose main objective is to promote the financing of foreign trade and currency generation, and to enhance the productive capacity of exporting enterprises through quality care of clients with financing, guarantees, and other specialized services. For more information, please visit: www.bancomext.com

About WorldBusiness Capital, Inc.

WBC (www.worldbusinesscapital.com), headquartered in Hartford, CT, USA, is a regulated commercial finance company that offers flexible term loans helping small and medium-sized businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in the U.S. and emerging

markets around the world, with a focus on lending in Latin America and the Caribbean, Central and Eastern Europe, Asia, and Africa, and the Middle East.

WBC is an active lender for Mexico-U.S. bilateral trade and investment. WBC's Latin America Lending Team is led by Ricardo Croes, Executive Vice President & Chief Lending Officer; Jose M. Gonzalez, Senior Vice President; Armando Simon, Vice President; and David Santos, Vice President.