



FOR IMMEDIATE RELEASE

WorldBusiness Capital Closes \$15 Million OPIC-Guaranteed Loan to Tengri Bank, a Leading Commercial Bank in Kazakhstan

ALMATY, KAZAKHSTAN, October 23, 2018 - WorldBusiness Capital, Inc. (WBC) announced the closing of a \$15 million, 10-year commercial loan to Tengri Bank JSC (Tengri) of Kazakhstan. WBC's loan is guaranteed by Overseas Private Investment Corporation (OPIC), the U.S. Government agency that helps American businesses invest in emerging markets. The financing will provide a stable, long-term funding base for Tengri to support the expansion of its small and medium-sized enterprise (SME) lending activities throughout Kazakhstan, with a focus on supporting businesses that are majority-owned or led by women.

“We are extremely pleased that our Bank became the first commercial bank in Central Asia to receive this type of OPIC-supported loan in the last decade. This long-term facility will enhance our SME lending capacity and enable us to offer clients better financing terms,” commented Yerzhan Shaikenov, the Chief Executive Officer of the Bank.

Rob Monyak, WBC's Executive Vice President and Chief Lending Officer managing lending activities throughout Eurasia, said, “Our loan facility for Tengri Bank JSC is a milestone transaction as it is WBC's first loan in Kazakhstan. Tengri Bank's highly experienced management team, focused lending programs for SMEs, and demonstrated ability to achieve growth amidst challenging economic conditions were all key factors in our decision to offer financing to this dynamic institution. We are excited to be working with Tengri Bank.”

About Tengri Bank JSC

Tengri Bank JSC (www.tengribank.kz), headquartered in Almaty, Kazakhstan, was established in 1992 under the name “Dana Bank” and later renamed Tengri Bank in 2015. A commercial banking leader, Tengri offers various commercial banking services and products such as loans, deposits, leases, and trade finance, with a special focus on lending to small and midsize businesses. Employing nearly 400 people in branches throughout seven major cities in Kazakhstan, Tengri plans to use a portion of the WBC loan to bolster its international profile while enabling it to continue serving the SME sector.

About WorldBusiness Capital, Inc.

WBC (www.worldbusinesscapital.com), headquartered in Hartford, CT, USA, is a regulated commercial finance company that offers flexible term loans helping small and medium-sized businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in emerging markets around the world, with a focus on lending in Latin America and the Caribbean, Eurasia, and Africa.

WBC's Eurasia/Africa Lending Team is led by Rob Monyak, Executive Vice President and Chief Lending Officer, Rohit Choudhary, Senior Vice President, Christian Schoellauf, Vice President, and George Thompson, Vice President.