



**FOR IMMEDIATE RELEASE**

**WorldBusiness Capital Closes \$12 million OPIC-Guaranteed Loan to Financiamiento Progreseemos for Micro-Lending to Mexico's Women Entrepreneurs**

**MEXICO CITY, MEXICO, December 14, 2018** - WorldBusiness Capital, Inc. (WBC) announced the closing of a \$12 million, 8-year commercial loan to Mexico City-based Financiamiento Progreseemos, S.A. de C.V. SOFOM, E.N.R. (Progreseemos). WBC's loan is guaranteed by Overseas Private Investment Corporation (OPIC), the U.S. Government agency that helps American businesses invest in emerging markets. Proceeds of WBC's loan will be used by Progreseemos to expand its lending business to meet the significant demand for capital access from Mexican entrepreneurs and SMEs, especially women-owned businesses.

Roberto Flores, Progreseemos's General Director, remarked, "WBC's long-term loan will give Progreseemos the opportunity to support rural communities with access to working capital, strengthening its microbusinesses. This long-term funding to Progreseemos will generate financial inclusion by offering loans that meet the financial needs of low-income Mexican entrepreneurs."

Jose Gonzalez, WBC's Senior Vice President for Lending in Latin America, stated, "WBC is very pleased to extend funding for Progreseemos's business of lending to women entrepreneurs in Mexico, whose businesses have a tremendous impact in their communities and families. Woman empowerment is key to the economic and social development of low-income rural areas in Mexico."

**About Financiamiento Progreseemos, S.A. de C.V. SOFOM, E.N.R.**

Progreseemos ([www.Progreseemos.net](http://www.Progreseemos.net)), based in Mexico City, Mexico, was established in 2006 as a non-bank lending institution (SOFOM) that specializes in providing micro loans to woman entrepreneurs in low income communities, payroll loans to employees working in education and health governmental agencies, and loans to small and medium enterprises. Progreseemos employs 307 people located in 28 branches across all states of the Mexican Republic.

**About WorldBusiness Capital, Inc.**

WBC ([www.worldbusinesscapital.com](http://www.worldbusinesscapital.com)), headquartered in Hartford, CT, USA, is a regulated commercial finance company that offers flexible term loans helping small and medium-sized businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in the U.S. and emerging markets around the world, where its focus is on Latin America and the Caribbean, Eastern Europe, Asia, Africa, and the Middle East.

WBC's Latin America Lending Group is headed by Ricardo Croes, Executive Vice President & Chief Lending Officer; Jose M. Gonzalez, Senior Vice President; Armando Simon, Vice President; and David Santos, Vice President.