



**FOR IMMEDIATE RELEASE**

**WorldBusiness Capital Closes \$15 million OPIC-Guaranteed Loan to Alternativa 19 del Sur for Micro-Lending in Southern Mexico**

**CHIAPAS, MEXICO, January 24, 2019** - WorldBusiness Capital, Inc. (WBC) announced the closing of a \$15 million, 10-year commercial loan to Mexico-based Alternativa 19 del Sur, S.A. (Alternativa). WBC's loan is guaranteed by Overseas Private Investment Corporation (OPIC), the U.S. Government agency that helps American businesses invest in emerging markets. Proceeds of the loan will be used by Alternativa to significantly expand its funding of the micro-credit market, with a focus on providing home improvement loans and credit products for women-owned businesses in the underserved Southeast region of Mexico.

Carlos Robles Pereyra, CEO of Alternativa 19 del Sur, commented "We greatly appreciate the financial support provided to our institution by WBC supported by OPIC. The funds made available to Alternativa 19 del Sur will be used to grow our loan portfolio and promote micro-finance availability in difficult-to-reach rural areas in Mexico."

David Santos, WBC's Vice President for Lending in Latin America, remarked, "We are very pleased to work with Alternativa 19 del Sur and support micro-enterprises, particularly in Chiapas and Southern Mexico. Alternativa 19 del Sur's proven business practices support entrepreneurs and stimulate job creation and the local economy."

**About Alternativa 19 del Sur S.A.**

Alternativa 19 del Sur ([www.alternativa19delsur.com](http://www.alternativa19delsur.com)), established in 2006 and headquartered in Chiapas, Mexico, is a non-bank lending institution that specializes in providing micro-loans to bolster productive activities in rural and semi-urban areas of Southern Mexico. Its network of 47 branches located in 10 Mexican states is serviced by nearly 900 employees.

**About WorldBusiness Capital, Inc.**

WBC ([www.worldbusinesscapital.com](http://www.worldbusinesscapital.com)), headquartered in Hartford, CT, USA, is a regulated commercial finance company that offers flexible term loans helping small and medium-sized businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in the U.S. and emerging markets around the world, with a focus on lending in Latin America and the Caribbean, Central and Eastern Europe, Asia, Africa, and the Middle East.

WBC's Latin America Lending Group is led by Ricardo Croes, Executive Vice President & Chief Lending Officer; Jose M. Gonzalez, Senior Vice President; Armando Simon, Vice President; and David Santos, Vice President.