



FOR IMMEDIATE RELEASE

WorldBusiness Capital Closes \$10 Million OPIC-Guaranteed Loan to Kenya's Victoria Commercial Bank Providing Funding for Small and Women Owned Businesses

NAIROBI, KENYA, June 21, 2018 - WorldBusiness Capital, Inc. (WBC) announced the closing of a \$10 million, 10-year commercial loan to Victoria Commercial Bank Limited (VCB) of Kenya. WBC's loan is guaranteed by Overseas Private Investment Corporation (OPIC), the U.S. Government agency that helps American businesses invest in emerging markets. The financing will provide a long-term funding source for Victoria to support its small and medium-sized enterprise (SME) lending in Kenya, retaining a sizeable portion for woman owned and managed enterprises and "green" loans. In addition to the support for SMEs in Kenya, the developmental impact of the proposed WBC loan is enhanced by a number of socially responsible initiatives in Kenya that VCB currently sponsors.

Speaking about this successful transaction, Dr. Yogesh Pattni, Chief Executive Officer of VCB, remarked, "I am extremely delighted about the partnership between ourselves and WBC culminating in a long-term loan of \$10 million with the guarantee of OPIC. This credit facility reflects the good standing of VCB and its strong asset base. The financing also demonstrates the confidence of international lenders in the Kenyan banking sector. It is very humbling to note that VCB is the first institution in the Kenyan banking sector with which WBC has partnered. Nimai, a boutique investment banking and financial advisory firm that focuses on raising capital for financial institutions in emerging markets, was VCB's financial advisor and provided valuable support and guidance for the transaction."

Rob Monyak, WBC's Executive Vice President and Chief Lending Officer for Eurasia/Africa Lending, said, "We are especially excited to enter the Kenyan market with a loan to VCB, a first-rate lending institution with a demonstrated commitment to servicing SMEs. Moreover, through VCB, we will be able to provide critically-needed financing to women entrepreneurs, thereby enhancing the developmental impact of our lending."

About Victoria Commercial Bank Limited

VCB (www.victoriabank.co.ke), established in 1987, is a small-sized commercial bank. VCB's primary focus is on commercial banking and it offers SME loans, trade finance, fixed deposits, savings accounts and other local and international banking services to its customers in Kenya. Through three branches and its 88 employees, VCB's primary focus is on SME loans (90%) for trade finance, manufacturers, agriculture, transport and logistics and other local and international banking services. VCB also offers commercial banking, fixed deposits, savings accounts, and credit cards to its existing customers in Kenya. Over the past four years, the Bank has been consistently recognized as being amongst the leading institutions within the banking sector and ranked in the top three within its peer group.

About WorldBusiness Capital, Inc.

WBC (www.worldbusinesscapital.com), headquartered in Hartford, CT, USA, is a regulated commercial finance company that offers flexible term loans helping small and medium-sized businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender

staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in emerging markets around the world, with a focus on lending in Latin America and the Caribbean, Eurasia, and Africa.

WBC's Eurasia/Africa Lending Team is led by Rob Monyak, Executive Vice President & Chief Lending Officer; Rohit Choudhary, Senior Vice President; Christian Schoellau, Vice President; and George Thompson, Vice President. The Teaming is supported by Sunil Pallan, Executive Vice President & Chief Portfolio Officer, and the Portfolio Management Team.