



FOR IMMEDIATE RELEASE

WBC Provides \$10 million Long-Term Loan for Expanded Microlending in Mexico

MEXICO CITY, MEXICO, September 28, 2015 - WorldBusiness Capital, Inc. announced that its Latin America Lending Team closed a \$10 million long-term loan to Financiamiento Progreseemos, S.A. de C.V. SOFOM, ENR (Progreseemos). The proceeds of the WBC loan are being used by Progreseemos to expand its microlending portfolio to Mexican low-income micro entrepreneurs located in underserved regions of Mexico. Progreseemos' unique business model is based on co-lending with other partner microfinance institutions with an established customer base and local market knowledge.

Progreseemos is headquartered in Mexico City and has a presence in 31 of 32 states of the Mexican Republic through its network of 25 branches, as well as through strategic alliances with other microfinance institutions and payroll loan intermediaries. Progreseemos employs 237 people, including the personnel that work in the company's branches. The company is owned by management, the International Finance Corporation (IFC), and Kandeo Fund. Joseph Raycraft, WBC's Executive Vice President and Chief Lending Officer, said, "WBC is pleased to offer Progreseemos this long-term U.S. dollar loan to support the expansion of its micro lending business in Mexico with a focus on woman entrepreneurs. WBC will remain active in developing new opportunities in Mexico to finance well-capitalized, non-bank financial institutions and middle market operating businesses in a wide variety of sectors."

Ritch, Mueller, Heather y Nicolau, S.C., a leading provider of legal services in Mexico, acted as WBC's local counsel for the successful closing of the Progreseemos transaction.

About Financiamiento Progreseemos, S.A. de C.V. SOFOM, ENR

Progreseemos (www.progreseemos.com.mx) is a non-bank financial institution specializing in microfinance that provides micro loans to woman entrepreneurs in low income communities, in addition to providing payroll loans to employees of governmental agencies in the education and health sectors. The company has been in business since September 2006 and is based in Mexico City, Mexico.

About WorldBusiness Capital, Inc.

WBC (www.worldbusinesscapital.com) is a commercial finance company based in Hartford, Connecticut, USA that offers flexible term loans helping small and midsize businesses in the manufacturing, distribution, logistics, transportation, food processing, packaging, renewables, financial services, and other sectors compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans in emerging markets around the world, with a focus on lending in Latin America, Asia, Eastern Europe, and Africa. WBC is an active lender for Mexico-U.S. trade and investment.

WBC is a member of the American Chamber of Commerce of Mexico and the Asociacion Mexicana de Capital Privado (AMEXCAP). WBC's Lending Group is led by Joseph Raycraft, Executive Vice President and Chief Lending Officer; WBC's Latin America Lending Team includes Ricardo Croes, Senior Vice President, Jose M. Gonzalez, Vice President, Armando Simon, Vice President and is supported by Juan Araujo-Garay, Vice President-Portfolio Management.