

## SBEA Honors Excellence in Export Lending

June 3, 2008

The Small Business Exporters Association--the international trade council of NSBA--awarded its highest recognition for a lender, the Robert Duncan Award, to WorldBusiness Capital, Inc., of Hartford, Connecticut, at a ceremony in Washington, DC. An innovative small-business lender, WorldBusiness Capital, Inc. was honored for its success in helping small U.S. companies enter challenging foreign markets.

Accepting the award on June 3 was WorldBusiness Capital President and CEO Brett Silvers. The award was presented during the National Small Business Association's Annual Small Business Advocate of the Year Award Luncheon, sponsored by CareerBuilder.com.

“Since founding WorldBusiness Capital six years ago, Brett Silvers has dedicated his company to an almost unique proposition – providing equity financing for small companies to build their sales in emerging markets around the globe,” said James Morrison, executive director of SBEA. “Thanks to Mr. Silvers’ efforts, and those of his backers, many small U.S. companies have gained access to investment financing that supports these foreign sales.”

The Robert Duncan Award honors an individual or firm that has made an extraordinary contribution to financing small and mid-sized U.S. companies in international trade. Such financing is typically scarce and complex for smaller companies, yet is increasingly needed as demand for U.S. products rises globally. Silvers pioneered a new and simpler form of trade financing that utilizes backing from the Overseas Private Investment Corporation, a U.S. government agency.

Robert Duncan, for whom the award is named, was a nationally-recognized small business trade financier who served on the SBEA Board.